



# Governors' presentation

**Sherwood Forest Hospitals NHS Foundation Trust**

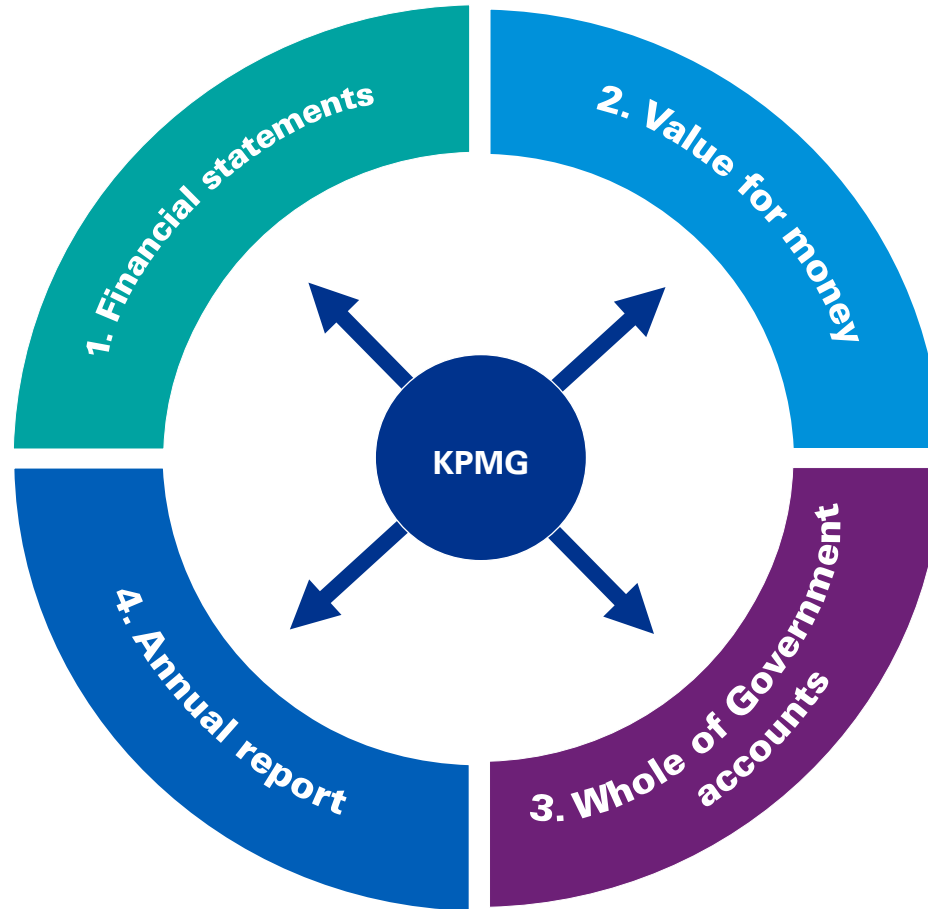
2020-21 Annual General Meeting

**10 August 2021**

# Agenda

- **Our responsibilities**
- **Headlines from our work 2020-21**

# Our responsibilities



# 1. Financial statements

## Requirements

- *The accounts are properly prepared in accordance with accounting standards*
- *The accounts give a true and fair view of the financial performance and position of the Trust.*

## Trust outcome

- ✓ We issued an unqualified opinion in 2020-21.
- ✓ Means that the accounts give a true and fair view of the Trust's performance during the year and of its year end financial position.
- ✓ No material errors identified.
- ✓ Five medium priority recommendations raised.

# 2. Value for money

## Requirements

*Assess whether there are significant weaknesses in the Trust's arrangements for achieving value for money.*

## Changes to responsibilities

New responsibilities were introduced for 2020-21 as a result of changes to the Audit Code of Practice.

- ✓ Increased depth to our assessment of whether there are significant risks, considering the design of a range of systems.
- ✓ Production of a commentary on the arrangements in place to be reported publicly.

## Trust outcome

- ✓ We did not identify any significant weakness with regards to the Trust's arrangements.
- ✓ Copy of our commentary will be uploaded onto the Trust website.

# 3. Whole of Government Accounts

## Requirements

- *Confirm that the Trust's submission to NHS Improvement for production of the consolidated NHS provider sector accounts matches the financial statements.*

## Trust outcome

- ✓ For 2020/21 we issued an unqualified consistency certificate.
- ✓ This means that we did not identify any inconsistencies between the financial statements and the information included in the consolidation schedules.

# 4. Annual Report

## Requirements

- *Confirm that the information included within the annual report is consistent with our knowledge of the Trust; and*
- *Confirm that all requirements of the Annual Reporting Manual have been included.*
- *Verify the accuracy of certain remuneration disclosures.*

## Trust outcome

- ✓ We confirmed that the Governance Statement had been prepared in line with the Annual Reporting Manual requirements.
- ✓ We did not identify any material inconsistencies with our knowledge of the Trust.
- ✓ We audited the information required to be checked as part of the remuneration report.

Note that for 2020-21 there was no requirement for assurance to be provided over information included within the quality report as a result of Covid-19.



# Q&A





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