

Board of Directors - Public

Subject:	Standing Financial Instructions and Scheme of Delegation updates		Date: 7 th April 2022	
Prepared By:	Michael Powell, Head of Financial Services			
Approved By:	Richard Mills, Chief Financial Officer			
Presented By:	Richard Mills, Chief Financial Officer			
Purpose				
Update of Standing Financial Instructions and Scheme of Delegation in response to changes in responsibility role and other changes of circumstances.			Approval	✓
			Assurance	
			Update	
			Consider	
Strategic Objectives				
To provide outstanding care	To promote and support health and wellbeing	To maximise the potential of our workforce	To continuously learn and improve	To achieve better value
✓				✓
Overall Level of Assurance				
	Significant	Sufficient	Limited	None
		✓		
Risks/Issues				
Financial	Potential costs due to inconsistent approval requirements			
Patient Impact				
Staff Impact	Insufficient direction on responsibility and/or authority			
Services				
Reputational				
Committees/groups where this item has been presented before				
Audit and Assurance Committee 15 th March 2022				
Executive Summary				
<p>A review of the SFIs and Scheme of Delegation has been undertaken as is required annually. No changes are proposed to the SFI's.</p> <p>Three changes are proposed to the scheme of delegation.</p> <p>Table A Section 33 o) - new line added to clearly identify responsibility of Remuneration Committee is with regard to executive directors, with all other staff redundancy payments / agreements being approved by the Executive team.</p> <p>Table b Section 7.1) New line added to identify discretionary spend and requirement for Divisional General Manager approval.</p> <p>Table b Section 8.1) New delegated authority limit added for the capital oversight group.</p> <p>No other changes are proposed except for minor changes to responsible officers / associated titles.</p> <p>A tracked changes version of the Scheme of delegation is attached, which highlights the proposed changes.</p> <p>These have been reviewed and agreed by the Audit and Assurance Committee and are presented to Board for Final Approval prior to publishing on the Trust Website.</p>				