

Council of Governors

Subject:	Board Assurance Framework and Significant Risks Report		Date: 10 th May 2022	
Prepared By:	Neil Wilkinson, Risk and Assurance Manager			
Approved By:	Shirley Higginbotham, Director of Corporate Affairs			
Presented By:	David Selwyn, Medical Director			
Purpose				
To enable the Council of Governors to review the effectiveness of risk management within the Board Assurance Framework (BAF).			Approval	
			Assurance	
			Update	✓
			Consider	
Strategic Objectives				
To provide outstanding care	To promote and support health and wellbeing	To maximise the potential of our workforce	To continuously learn and improve	To achieve better value
✓	✓	✓	✓	✓
Overall Level of Assurance				
	Significant	Sufficient	Limited	None
		✓		
Risks/Issues				
Financial	Principal Risk 4 concerns achievement of the Trust's financial strategy			
Patient Impact	Principal Risk 1 concerns the delivery of safe and effective patient care			
Staff Impact	Principal Risk 3 concerns staff capability and capacity			
Services	Principal Risk 2 concerns the management of capacity and demand Principal Risk 6 concerns the delivery of benefits from working more closely with local health and care partners Principal Risk 7 concerns the management of major disruptive incidents			
Reputational	Principal Risk 5 concerns the implementation of evidence-based improvement and innovation Principal Risk 8 concerns the Trust's impact on climate change			
Committees/groups where this item has been presented before				
Lead Committees review individual Principal Risks at each formal meeting (Quality Committee; Finance Committee; People, Culture & Improvement Committee; Risk Committee). The full BAF is reviewed quarterly by the Risk Committee and is presented to the Audit & Assurance Committee 6-monthly.				
Executive Summary				
Each principal risk in the BAF is assigned to a Lead Director as well as to a Lead Committee, to enable the Board to maintain effective oversight of strategic risks through a regular process of formal review. The principal risks are:				
	PR1	Significant deterioration in standards of safety and care		
	PR2	Demand that overwhelms capacity		
	PR3	Critical shortage of workforce capacity and capability		
	PR4	Failure to achieve the Trust's financial strategy		
	PR5	Inability to initiate and implement evidence-based improvement and innovation		
	PR6	Working more closely with local health and care partners does not fully deliver the required benefits		
	PR7	Major disruptive incident		
	PR8	Failure to deliver sustainable reductions in the Trust's impact on climate change		

Lead committees have been identified for specified principal risks and consider these at each meeting, providing a rating as to the level of assurance they can take that the risk treatment strategy will be effective in mitigating the risk.

The Risk Committee further supports the lead committees in their role by maintaining oversight of the organisation's divisional and corporate risk registers and escalating risks that may be pertinent to the lead committee's consideration of the BAF.

The Risk Committee reviews all 'Significant' risks recorded within the Trust's risk register every month, and in detail quarterly. This process enables the Committee to take assurance as to how effectively significant risks are being managed and to intervene where necessary to support their management, and to identify risks that should be escalated.

The attached version of the BAF was approved by Board of Directors on 3rd February 2022.