

## Finance Committee Chair's Highlight Report to Council of Governors

<b>Subject:</b>	Finance Committee - Report of the Committee Chair (last meeting)	<b>Date:</b> 10 <sup>th</sup> May 2022
<b>Prepared By:</b>	Richard Mills, Chief Finance Officer	
<b>Approved By:</b>	Andrew Rose-Britton, Non-Executive Director	
<b>Presented By:</b>	Andrew Rose-Britton, Non-Executive Director	
<b>Purpose</b>		
This paper summarises the assurance provided by the Finance Committee around financial management in the Trust	<b>Assurance</b>	<b>Sufficient</b>

<b>Matters of Concern or Key Risks to Escalate</b>	<b>Major Actions Commissioned / Work Underway</b>
<ul style="list-style-type: none"> <li>2021/22 financial outturn was confirmed as a £13.3m deficit, which is consistent with the previous forecast outturn.</li> <li>The 2022/23 financial plan is due for submission on 28 April 2022. The Nottinghamshire ICS will submit a deficit financial plan, although this will be improved compared to the previous draft submission. The final organisational level split was to be confirmed.</li> </ul>	<ul style="list-style-type: none"> <li>NHIS Performance: report to committee on bringing in Bassetlaw.</li> <li>Capacity in Nursing homes: may need virtual approval if costs exceed £250K.</li> <li>Further review of agency expenditure and workforce growth to be considered for a future meeting.</li> <li>Work to finalise the Electronic Patient Record business case is expected to be completed in May 2022.</li> </ul>
<b>Positive Assurances to Provide</b>	<b>Decisions Made</b>
<ul style="list-style-type: none"> <li>Maturity Action Plan (May 2021) actions considered and agreed as completed.</li> </ul>	<ul style="list-style-type: none"> <li>Extraordinary Finance Committee to be held in May 2022 to review the Electronic Patient Record business case and the 2022/23 financial plan and budgets in further detail.</li> <li>BAF Principal Risk 4 reviewed and narrative changes agreed. The overall score remains at 16, reflecting the deficit financial plan for 2022/23.</li> </ul>
<b>Comments on Effectiveness of the Meeting</b>	
<ul style="list-style-type: none"> <li>Committee members agreed that the meeting provided a good level of review of pertinent issues, with constructive and positive contributions and outcomes.</li> </ul>	