

Finance Committee Chair's Highlight Report to Trust Board

Subject:	Finance Committee Highlight Report	Date: 24/05/22
Prepared By:	Andrew Rose-Britton, Finance Committee Chair / NED	
Approved By:	Shirley Higginbotham, Director of Corporate Affairs	
Presented By:	Andrew Rose-Britton, Finance Committee Chair / NED	
Purpose		
This paper summaries the assurance provided by the Finance Committee around financial management in the Trust and records matters the committee need to be brought to the attention of the Board.		Assurance Sufficient

Matters of Concern or Key Risks to Escalate	Major Actions Commissioned / Work Underway
<ul style="list-style-type: none"> The risks inherent in the 2022/23 financial plan were discussed at length. These will be monitored through the in-year financial reports to the Finance Committee. 	<ul style="list-style-type: none"> It was agreed to hold informal meetings to update on financial matters, if and when necessary between Finance Committee meetings. Continued engagement with NHSE/I and ICS partners regarding the Electronic Patient Record (EPR) business case. Engagement with ICS partners on the SFH virtual ward proposals.
Positive Assurances to Provide	Decisions Made
<ul style="list-style-type: none"> Positive assurance on NHSE/I support for the Trust to implement an Electronic Patient Record (EPR) system was received. 	<ul style="list-style-type: none"> The Electronic Patient Record (EPR) was discussed in detail, with unanimous support for the potential benefits and approval to present to the Trust Board. Approval was granted for NHIS to provide support services for Bassetlaw CCG as they integrate into the ICB, subject to approval of the costs by the ICB. Approval for the appointment of P2G to support settlement discussions regarding the PFI contract. Approval to begin the recruitment process for virtual ward nursing posts.
Comments on Effectiveness of the Meeting	
The committee felt the extraordinary meeting was effective in covering important approvals in a timely manner, whilst also enabling a helpful and productive discussion on the 2022/23 financial plan.	