

## Council of Governors - Cover Sheet

<b>Subject:</b>	Annual Report & Accounts 2021/22	<b>Date:</b> 9 August 2022		
<b>Prepared By:</b>	Jennifer Leah – Deputy Chief Financial Officer			
<b>Approved By:</b>	Jennifer Leah – Deputy Chief Financial Officer			
<b>Presented By:</b>	Jennifer Leah – Deputy Chief Financial Officer			
<b>Purpose</b>				
To present the Annual Report & Accounts for the year ending 31 March 2022 alongside key audit findings		<b>Approval</b>		
		<b>Assurance</b>		
		<b>Update</b>	X	
		<b>Consider</b>		
<b>Strategic Objectives</b>				
<b>To provide outstanding care</b>	<b>To promote and support health and wellbeing</b>	<b>To maximise the potential of our workforce</b>	<b>To continuously learn and improve</b>	<b>To achieve better value</b>
				X
<b>Identify which principal risk this report relates to:</b>				
PR1	Significant deterioration in standards of safety and care			
PR2	Demand that overwhelms capacity			
PR3	Critical shortage of workforce capacity and capability			
PR4	Failure to achieve the Trust's financial strategy			X
PR5	Inability to initiate and implement evidence-based Improvement and innovation			
PR6	Working more closely with local health and care partners does not fully deliver the required benefits			
PR7	Major disruptive incident			
PR8	Failure to deliver sustainable reductions in the Trust's impact on climate change			
<b>Committees/groups where this item has been presented before</b>				
<b>Audit &amp; Assurance Committee</b> <b>Trust Board</b>				
<b>Executive Summary</b>				
<p>The report outlines the headlines from the 2021/22 Annual Accounts which were approved by Board in June 2022 following external audit by KPMG.</p> <p>The accounts detail a reportable outturn of £13.2m deficit and a retained deficit of £1.3m. Cash holdings at the end of the year were reported as £6.3m which is a reduction on the previous year mainly due to the payment of capital payables from the previous financial year.</p> <p>The accounts were prepared on a going concern basis in consideration of appropriate guidance. The accounts were found to represent a true and fair view by the external auditors and an unqualified opinion has been issued.</p> <p>There were no material weaknesses in relation to value for money and there were no unadjusted errors found during the audit.</p>				