

Finance Chair’s Highlight Report to Trust Board

Subject:	Extraordinary Finance Committee Meeting	Date: 18 th November 2022
Prepared By:	Richard Mills, Chief Financial Officer	
Approved By:	Andrew Rose-Britton, Chair of the Finance Committee	
Presented By:	Andrew Rose-Britton, Chair of the Finance Committee	
Purpose		
The paper summaries the key highlights from the Finance Committee meeting held on 18 th November 2022		Assurance Sufficient

Matters of Concern or Key Risks to Escalate	Major Actions Commissioned / Work Underway
<p>In accordance with the Trust Scheme of Delegation final approval is required by the Board of Directors for:</p> <ul style="list-style-type: none"> • MRI Replacement business case • Pharmacy Robot Replacement business case • Emergency Department Resourcing business case • E-Rostering and Job Planning contract extension <p>These cases have been added to relevant agendas for consideration.</p>	<ul style="list-style-type: none"> • Review of 2022/23 financial forecast ahead of December 2022 Finance committee meeting, including further details on cash and creditor management. • Further Executive Team oversight on the mitigation of any risks arising from temporary Pharmacy arrangements. • Post implementation reviews to be undertaken on the supported business cases. • Engagement with ICB partners on the business cases considered.
Positive Assurances to Provide	Decisions Made
<ul style="list-style-type: none"> • Robust cases produced to ensure that business risks can be mitigated. • A good understanding of the Month 7 financial position, as well as the risks and opportunities associated with the 2022/23 financial forecast. 	<p>In accordance with the Trust Scheme of Delegation support was provided for:</p> <ul style="list-style-type: none"> • MRI Replacement business case (subject to available funding) • Pharmacy Robot Replacement business case • Emergency Department Resourcing business case • E-Rostering and Job Planning contract extension
Comments on Effectiveness of the Meeting	
<ul style="list-style-type: none"> • Good discussions and challenge on the business cases. • It was useful to be able to concentrate on the above business cases in one meeting. 	