

Finance Chair's Highlight Report to Trust Board

Subject:	Finance Committee meeting	Date: 20 th December 2022
Prepared By:	Richard Mills, Chief Financial Officer	
Approved By:	Andrew Rose-Britton, Chair of Finance Committee	
Presented By:	Andrew Rose-Britton, Chair of Finance Committee	
Purpose		
The paper summaries the key highlights from the Finance Committee meeting held on 20h December 2022		Assurance Sufficient

Matters of Concern or Key Risks to Escalate	Major Actions Commissioned / Work Underway
<ul style="list-style-type: none"> Board Assurance Framework Principle Risk 4 remains at a score of 16 (Significant) in recognition of the financial risks facing the organisation. In accordance with the Trust Scheme of Delegation final approval is required by the Board of Directors for: <ul style="list-style-type: none"> Frontline Digitisation Infrastructure Mansfield CDC <p>These cases have been added to relevant agendas for consideration.</p>	<ul style="list-style-type: none"> Further analysis of National Cost Collection Review of 2022/23 financial forecast at next Finance Committee Further Executive team review on the mitigation of any risks arising from temporary Pharmacy arrangements Post implementation reviews of the supported business case Planning and budgeting report for next finance committee meeting Ensure Action tracker reflects Quadrant report
Positive Assurances to Provide	Decisions Made
<ul style="list-style-type: none"> Monthly Finance report ICS Update Procurement review PFI Governance National cost collection NHS England update 	<ul style="list-style-type: none"> Board Assurance Framework PR4 and PR8 scores reviewed and agreed. <p>Approval granted for:</p> <ul style="list-style-type: none"> SQUIRE Stroke funding bid (with further discussions with ICB) Finance Committee Terms of Reference <p>Approved for submission to Board of Directors:</p> <ul style="list-style-type: none"> Mansfield CDC Frontline Digitisation Infrastructure
Comments on Effectiveness of the Meeting	
<ul style="list-style-type: none"> Good discussion around past and future figures and around the financial risks at Trust and System level. 	