

Board of Directors - Public

Subject:	Audit and Assurance Committee Annual Report		Date: 4 th May 2023	
Prepared By:	Neil Wilkinson, Risk & Assurance Manager			
Approved By:	Graham Ward, Audit & Assurance Committee Chair			
Presented By:	Graham Ward, Audit & Assurance Committee Chair			
Purpose				
Consider and receive assurance from the presentation of the Audit and Assurance Committee Annual Report			Approval	
			Assurance	✓
			Update	
			Consider	
Strategic Objectives				
To provide outstanding care	To promote and support health and wellbeing	To maximise the potential of our workforce	To continuously learn and improve	To achieve better value
✓	✓	✓	✓	
Identify which principal risk this report relates to:				
PR1	Significant deterioration in standards of safety and care			✓
PR2	Demand that overwhelms capacity			✓
PR3	Critical shortage of workforce capacity and capability			✓
PR4	Failure to achieve the Trust's financial strategy			✓
PR5	Inability to initiate and implement evidence-based Improvement and innovation			✓
PR6	Working more closely with local health and care partners does not fully deliver the required benefits			✓
PR7	Major disruptive incident			✓
PR8	Failure to deliver sustainable reductions in the Trust's impact on climate change			✓
Committees/groups where this item has been presented before				
Audit and Assurance Committee – 16 th March 2023				
Acronyms				
ICB = Integrated Care Board IFRS = International Financial Reporting Standard HFMA = Healthcare Financial Management Association				
Executive Summary				
<p>The attached Audit and Assurance Committee Annual Report outlines the principal review areas and activities carried out by the Committee throughout 2022/23.</p> <p>The Committee is of the opinion that this annual report is consistent with the draft AGS, Head of Internal Audit Opinion and the external audit review and there are no matters that the Committee is aware of at this time that have not been disclosed appropriately.</p> <p>The report concludes that the Committee has discharged its responsibilities for scrutinising the risks and controls which affect all aspects of the organisation's business.</p>				