

**Finance Chair’s Highlight Report to Council of Governors**

<b>Subject:</b>	Finance Committee meeting	<b>Date:</b> 9 <sup>th</sup> May 2023
<b>Prepared By:</b>	Richard Mills, Chief Financial Officer	
<b>Approved By:</b>	Andrew Rose-Britton, NED Chair of Finance Committee	
<b>Presented By:</b>	Andrew Rose-Britton, NED Chair of Finance Committee	
<b>Purpose</b>		
The paper summarises the key highlights from the Finance Committee meeting held on 25 <sup>th</sup> April 2023	<b>Assurance</b>	<b>Sufficient</b>
<b>Matters of Concern or Key Risks to Escalate</b>		<b>Major Actions Commissioned / Work Underway</b>
<ul style="list-style-type: none"> <li>NHS England have a final submission of the 2023/24 financial plan on 4<sup>th</sup> May 2023</li> <li>Board Assurance Framework Principal Risk 4 (Delivery of Financial Strategy) score remains at 20 (unchanged)</li> <li>The Procurement Forward View highlights a number of contracts that will need to be managed in alignment with the implementation of an Electronic Patient Record (EPR)</li> </ul>		<ul style="list-style-type: none"> <li>EPR strategy paper</li> <li>Workplan update Monthly Finance Report to be standard agenda item</li> <li>National Cost Collection paper for June 2023 committee meeting</li> </ul>
<b>Positive Assurances to Provide</b>		<b>Decisions Made</b>
<ul style="list-style-type: none"> <li>Monthly Finance report (Month 12 delivery of 2022/23 year-end position in line with plan)</li> <li>ICS Update and consideration of system financial risk report</li> <li>Trust Strategic Priorities update for 2022/23 Q4</li> <li>NHIS Performance</li> <li>PFI Governance</li> <li>Risk controls in relation to Principal Risk 4 and Principal Risk 8 (Sustainable climate change)</li> <li>Committee effectiveness</li> </ul>		<p>Approval granted for:</p> <ul style="list-style-type: none"> <li>Delegated powers to make necessary amendments to the 2023/24 Financial Plan, to submit and meet required deadlines</li> <li>Updated Committee Workplan</li> </ul>
<b>Comments on Effectiveness of the Meeting</b>		
There was good discussion to where we were currently. The context surrounding the items discussed was very much appreciated and valued		