

Board of Directors Meeting in Public - Cover Sheet

Subject:	2023/24 Capital Expenditure Plan		Date: 6 July 2023
Prepared By:	Jen Leah, Deputy Chief Financial Officer		
Approved By:	Richard Mills, Chief Financial Officer		
Presented By:	Jen Leah, Deputy Chief Financial Officer		
Purpose			
To seek approval for the Trust's 2023/24 Capital Expenditure Plan		Approval	X
		Assurance	
		Update	
		Consider	
Strategic Objectives			
Provide outstanding care in the best place at the right time	Improve health and well-being within our communities	Empower and support our people to be the best they can be	To continuously learn and improve
			Sustainable use of resources and estate
			Work collaboratively with partners in the community
X			X
		X	X
Indicate which strategic objective(s) the report support			
Identify which Principal Risk this report relates to:			
PR1	Significant deterioration in standards of safety and care		X
PR2	Demand that overwhelms capacity		X
PR3	Critical shortage of workforce capacity and capability		
PR4	Failure to achieve the Trust's financial strategy		X
PR5	Inability to initiate and implement evidence-based Improvement and innovation		
PR6	Working more closely with local health and care partners does not fully deliver the required benefits		
PR7	Major disruptive incident		
PR8	Failure to deliver sustainable reductions in the Trust's impact on climate change		X
Committees/groups where this item has been presented before			
TMT (May 2023) Capital Oversight Group (June 2023) Finance Committee (Approval - June 2023)			
Acronyms			
ICB – Nottingham & Nottinghamshire Integrated Care Board		IT – Information Technology	
SFH – Sherwood Forest Hospitals NHS Foundation Trust		MCH CDC – Mansfield Community Diagnostics Centre	
CROG – Capital Resources Oversight Group		PFI – Public Finance Initiative	
		EPR – Electronic Patient Record system	
Executive Summary			
The 2023/24 Capital Expenditure Plan was discussed and approved at the Finance Committee meeting of 2 June 2023.			
The Trust's capital resources come from two main sources:			
<ul style="list-style-type: none"> A share of the Nottingham & Nottinghamshire ICB (the ICB) capital envelope, which predominantly funds 'business as usual' capital requirements such as equipment replacement and backlog maintenance. Specific targeted allocations for NHS priorities, such as for Digital improvements and the development of Community Diagnostics and further Elective capacity. 			

The value of the Trust's 2023/24 Capital Expenditure Plan is £37.5m, of which £9.7m is funded through the ICB envelope and £27.8m relates to specific funding.

The plan has been developed with input from the capital leads for Estates, Equipment and Information Technology, who review and prioritise schemes on a risk and opportunity basis.

A summary of the 2023/24 Capital Expenditure Plan is included as Appendix 1.

Progress in the delivery of the Capital Expenditure Plan is managed through the Trust's Capital Resources Oversight Group (CROG). This group meets monthly and is chaired by the Chief Financial Officer, with a Non-Executive Director and corporate and clinical representatives from across the Trust. The CROG reports into the Trust Executive Team and provides updates through the Trust's Finance Committee.

The Board of Directors are asked to approve the 2023/24 Capital Expenditure Plan.

Appendix 1 - 2023/24 Capital Expenditure Plan

	2023/24 Plan £m
Funded through ICB Capital Envelope	
Property, Land & Buildings	
Breast Feeding Expansion KMH	0.30
Fire Stopping	0.29
Building/Health and Safety other	2.83
Sub-Total: Property, Land & Buildings	3.42
Plant & Equipment	
Pharmacy Robot	0.60
Medical Equipment	2.49
Sub-Total: Plant & Equipment	3.09
IT	
Prescribing	0.25
Cyber Security	0.30
Replacement Cardio Respiratory	0.05
PC/Laptop replacement	0.54
Digitisation	0.36
I.T	1.45
Sub-Total: IT	2.95
Other	
Capital Salaries	0.13
Capital to Revenue	0.10
Sub-Total: Other	0.23
Total Funded through ICB Capital Envelope	9.69

	2023/24 Plan £m
Outside of ICS Capital Envelope	
MCH CDC	13.36
EPR	10.03
Residual Interest/ PFI	4.08
Donated	0.30
Total: Funded through Other Sources	27.77

The Discharge Lounge and TIF developments do not appear on this table as the funding was received in 2022/23.