

Trust Board Cover Sheet

Subject:	Half Year Performance Review	Date:	07/11/2024		
Prepared By:	Andrew Graham, Deputy Chief Financial Officer Chris Dann, Deputy Chief Operating Officer Deborah Kearsley, Deputy Chief People Officer				
Approved By:	Richard Mills, Chief Financial Officer				
Presented By:	Richard Mills, Chief Financial Officer				
Purpose					
To present Trust Board with an overview of H1 performance and an initial outlook for H2.				Approval	
				Assurance	
				Update	X
				Consider	
Strategic Objectives					
Provide outstanding care in the best place at the right time	Empower and support our people to be the best they can be	Improve health and wellbeing within our communities	Continuously learn and improve	Sustainable use of resources and estates	Work collaboratively with partners in the community
X			X	X	
Identify which Principal Risk this report relates to:					
PR1	Significant deterioration in standards of safety and care				X
PR2	Demand that overwhelms capacity				X
PR3	Critical shortage of workforce capacity and capability				X
PR4	Insufficient financial resources available to support the delivery of services				X
PR5	Inability to initiate and implement evidence-based Improvement and innovation				
PR6	Working more closely with local health and care partners does not fully deliver the required benefits				
PR7	Major disruptive incident				
PR8	Failure to deliver sustainable reductions in the Trust's impact on climate change				
Committees/groups where this item has been presented before					
Trust Management Team Finance Committee					
Acronyms					
H1 = 1 st half of the financial year (April 24 to September 24) H2 = 2 nd half of the financial year (October 24 to March 25) FYE = Full Year Effect YTD = Year to Date YTG = Year to Go NHSE = NHS England PDC = Public Dividend Capital PFI = Private Finance Initiative FOT = Forecast Out-Turn I&E = Income and Expenditure ERF = Elective Recovery Fund FIP = Financial Improvement Programme			ICB = Integrated Care Board SLAM = Service Line Activity Management BPPC = Better Payment Practice Code WTE = Whole Time Equivalent A&E = Accident and Emergency FDS = Faster Diagnosis Standard SFH = Sherwood Forest Hospital NHS Foundation Trust GI = Gastrointestinal SOP = Standard Operating Procedure MSFT = Medically Safe for Transfer		

Executive Summary

The accompanying slides present the Trust Board with an overview of the organisational H1 position looking through the domains of finance, workforce, activity, and performance.

The Trust now has a H1 deficit of £0.8m. This deficit is following the non-recurrent deficit support funding (£13.6m) provided by NHSE.

The £0.8m deficit is being driven by

- £0.3m Industrial Action income loss
- £0.2m for redundancy costs on the vaccination service
- £0.3m for the impact of the consultant pay award not being fully funded

The unmitigated forecast for the financial year is £29.1m however there are a range of opportunities within the slides that look to mitigate this back to a break-even position in-line with the submitted plan to NHSE.

From a workforce perspective, our overall workforce, inclusive of Substantive, Bank, and Agency together the Trust was 0.6% or circa 32.3 WTE below plan, this is lower than Month 5 where the Trust was 0.03% above plan.

The Trust continues to see increasing levels of activity across all points of delivery, which is greater than the planned 0.6% growth that was included in our baseline for in 24/25. Despite the pressure this creates, the Trust has delivered relatively strong performance across several key metrics such as diagnostics and referral to treatment.

There are some positive measures reported under the quality of care domain such as the Trust have not had an MRSA bacteraemia for over two years, and the only organisation in the region to not have one this financial year. Our national inpatient survey demonstrated that 22 scores are in the top 20% range, 26 are in the intermediate-60%, and 1 is in the bottom 20%. There were some areas to learn and improve on which are demonstrated in the two never events and the coronial matters reported in H1.