

1 March 2016

Peter Herring  
Interim Chief Executive  
Sherwood Forest Hospitals NHS Foundation Trust  
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The logo for Monitor, featuring the word "Monitor" in a sans-serif font with a blue arc above the "o".  
Monitor

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Dear Peter

### **Q3 2015/16 monitoring of NHS foundation trusts**

Our analysis of your Q3 submissions is now complete. Based on this work, the trust's current ratings are:

- Financial sustainability risk rating: 2
- Governance rating: Red

These ratings will be published on Monitor's website later in March.

The trust is subject to formal enforcement action in the form of additional licence conditions and enforcement undertakings. In accordance with Monitor's Enforcement Guidance, such actions have also been published on our website.

Monitor will raise any concerns arising from our review of the trust's Q3 submissions as part of our regular Progress Review Meetings.

A report on the aggregate performance of all NHS providers (Foundation and NHS trusts) from Q3 2015/16 will be available in due course on our website (in the News, events and publications section), which I hope you will find of interest.

For your information, we will be issuing a press release in due course setting out a summary of the report's key findings.

If you have any queries relating to the above, please contact me by telephone on 0203 747 0167 or by email at [Jayne.Rhodes@Monitor.gov.uk](mailto:Jayne.Rhodes@Monitor.gov.uk).

Yours sincerely

A handwritten signature in black ink that reads "JRhodes". The signature is written in a cursive, flowing style.

**Jayne Rhodes**  
**Senior Regional Manager**

cc: Sean Lyons, Chair  
Paul Robinson, Chief Finance Officer