

Month	Apr-15		May-15		Jun-15		Jul-15		Aug-15		Sep-15		Oct-15		Nov-15		Dec-15		Jan-16		Feb-16		Mar-16		2016/17	
Date of receipt	07/04/2015	27/04/2015	05/05/2015	11/05/2015	26/05/2015	08/06/2015	29/06/2015	06/07/2015	27/07/2015	10/08/2015	25/08/2015	07/09/2015	28/09/2015	05/10/2015	26/10/2015	09/11/2015	07/12/2015	24/12/2015	04/01/2016	25/01/2016	08/02/2016	22/02/2016	07/03/2016	28/03/2016	31/03/2016	Full year
Rate	3.50	3.50	3.50	3.50	3.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	
Revenue Funding	1,555,079	2,240,125	1,217,012	1,150,881	2,008,568	2,897,281		5,454,962		2,393,561		2,800,004		4,273,459		2,326,802	1,365,570		4,292,327		1,984,383		1,830,869			
Capital Funding		1,074,242			128,242		358,242		992,242		88,242		503,242		564,242			597,483		396,242		103,242		904,342		
Value of borrowing subject to interest	1,555,079	4,869,446	6,086,458	7,237,339	9,374,149	12,271,429	12,629,671	18,084,633	19,076,874	21,470,435	21,558,677	24,358,680	24,861,922	29,135,381	29,699,623	32,026,425	33,391,996	33,989,479	38,281,806	38,678,048	40,662,431	40,765,672	42,596,541	43,500,883		
Interest	2,982	3,735	3,502	10,410	11,686	10,590	3,633	15,607	10,976	13,235	11,518	21,022	7,152	25,144	17,087	36,852	23,329	15,365	541,189	602,424	23,395	23,454	36,761	5,363		
Cumulative	2,982	6,718	10,220	20,629	32,315	42,905	46,539	62,146	73,122	86,357	97,875	118,896	126,048	151,193	168,280	205,132	228,461	243,826	297,363	305,061	328,456	351,910	388,671	394,034		652,513.24
	4%	11%	14%	17%	22%	28%	29%	42%	44%	49%	50%	56%	57%	67%	68%	74%	77%	78%	88%	89%	93%	94%	98%	100%		

Assumptions
Based on days borrowed
Interest only repayment
Assumed April and May 15/16 funded by working capital
Full year effect of 15/16 loan in 16/17