

Integrated Performance Report – Exception Summary Report

Finance section

Monitor COSRR

The Trust has a rating of 1 against a plan of 1 at the end of October on Monitor's Continuity of Services Risk Rating. The financial position of the Trust and its reliance on cash support mean that the Trust will remain a 1 for the foreseeable future until the Trust achieves an Income and expenditure surplus and positive cashflow.

Income and expenditure

The Trust's financial position for the 7 months to October 2015 is a deficit of £29.77m, against the year to date original plan deficit of £24.77m, £5.00m worse than plan.

The October overall run rate was a deficit of £3.82m which is an improvement of £0.83m on the September run rate.

Cash

The Trust's cash balance as at 31st October is £1.49m, which is marginally above the WCF requirement to hold a minimum balance of £1.45m.

Capital

Capital expenditure at October 2015 is £4.56m, 77% of the original plan of £5.91m. This timing difference is expected to unwind and the Trust is forecasting delivery of the full year plan.

CIP

Year to date CIP delivery is £3.03m delivered against plan of £3.07m. Project Initiation Documents continue to be compiled to assure delivery of 2015/16 plan of £6.5m by 31st March 2016.