

1 December 2015

Mr Peter Herring
Interim Chief Executive
Sherwood Forest Hospitals NHS Foundation Trust
King's Mill Hospital
Mansfield Road
Sutton in Ashfield
Nottinghamshire
NG17 4JL



Making the health sector
work for patients

Wellington House
133-155 Waterloo Road
London SE1 8UG

T: 020 3747 0000
E: enquiries@monitor.gov.uk
W: www.gov.uk/monitor

Dear Peter

Q2 2015/16 monitoring of NHS foundation trusts

Our analysis of your Q2 submissions is now complete. Based on this work, the trust's current ratings are:

- Financial sustainability risk rating: 2
- Governance rating: Red

These ratings will be published on Monitor's website later in December. Please note the improvement in the trust's financial risk rating compared to previous quarters is primarily due to a change in our financial risk rating methodology, having re-introduced the achievement of plan metric into the calculation at Q2. As the trust submitted a reforecast plan on 30 September 2015, the trust's plan figures for months 1 to 5 were replaced with the actual monthly reported figures. The net result of this change is a reported financial rating of '2' at Q2 but essentially the financial position of the trust has not improved, with all other metrics remaining at '1'.

The trust is subject to formal enforcement action in the form of enforcement undertakings and an additional licence condition. In accordance with Monitor's Enforcement Guidance, such actions have also been published on our website.

Monitor will raise any concerns arising from our review of the trust's Q2 submissions as part of our regular Progress Review Meetings.

A report on the FT sector aggregate performance from Q2 2015/16 is now available on our website¹ which I hope you will find of interest.

We have also issued a press release² setting out a summary of the key findings across the FT sector from the Q2 monitoring cycle.

¹ <https://www.gov.uk/government/publications/nhs-providers-quarterly-performance-report-quarter-2-201516>

² <https://www.gov.uk/government/news/challenging-environment-for-nhs-providers>

If you have any queries relating to the above, please contact me by telephone on 0203 747 0167 or by email (Jayne.Rhodes@monitor.gov.uk).

Yours sincerely

A handwritten signature in black ink that reads "JRhodes". The signature is written in a cursive, slightly slanted style.

Jayne Rhodes
Senior Regional Manager

cc: Mr Sean Lyons, Chair
Mr Paul Robinson, Chief Financial Officer