

Board of Directors Scorecard (July 2015)

Finance – Financial Measures (Executive Lead – Paul Robinson, CFO)

	Description	Aggregate Position	Historical	Variation																					
Monitor COSRR	Monitor's (independent regulator) metric of financial risk.	June performance is 1 against a plan of 1	<table border="1"> <thead> <tr> <th></th> <th>Jan</th> <th>Feb</th> <th>Mar</th> <th>Apr</th> <th>May</th> <th>Jun</th> </tr> </thead> <tbody> <tr> <td>Actual</td> <td>1</td> <td>1</td> <td>1</td> <td>1</td> <td>1</td> <td>1</td> </tr> <tr> <td>Plan</td> <td>1</td> <td>1</td> <td>1</td> <td>1</td> <td>1</td> <td>1</td> </tr> </tbody> </table>		Jan	Feb	Mar	Apr	May	Jun	Actual	1	1	1	1	1	1	Plan	1	1	1	1	1	1	SFH will have a rating of 1 for the foreseeable future as the trust is reliant on cash support until it achieves I & E surplus and positive cash flow.
	Jan	Feb	Mar	Apr	May	Jun																			
Actual	1	1	1	1	1	1																			
Plan	1	1	1	1	1	1																			
Income and Expenditure	SFH overall income and expenditure year to date (YTD) deficit.	June performance is -£11.56m		The Trust's June 2015 financial position is a deficit of £11.56m, against year to date plan deficit of £11.63m as submitted to Monitor on 14 th May 2015.																					
Cash	Cash – SFH has an agreed cash balance with Monitor. This is supported by an agreed working capital fund facility.	The Trust's cash balance as at 30th June is £2.75m, £1.11m above plan		Cash Balances remain at c£1.45m and are planned as such throughout 15/16 in line with Working Capital Facility. Cumulative borrowing reflects change from non-repayable PDC to Repayable loans from Feb 2015. Full year cash requirements subject to review as part of resubmission of financial plans in Sep and Oct 2015.																					
Capital Expenditure YTD (exc. donated)	Year to date cumulative capital expenditure.	June performance is £1.94m		Capital expenditure at June 2015 is £1.94m which is £0.17m behind the year to date plan of £2.11m and at 91.8% of plan is within the Monitor quarterly reporting tolerance of +/- 15%.																					