

5 December 2014

Paul O'Connor ,
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Making the health sector
work for patients

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Dear Paul

Q2 2014/15 monitoring of NHS foundation trusts

Our analysis of your Q2 submissions is now complete. Based on this work, the Trust's current ratings are:

- Continuity of services risk rating - 1
- Governance risk rating - Red

These ratings will be published on Monitor's website later in December.

The Trust is subject to formal enforcement action in the form of special measures, discretionary requirements and enforcement undertakings. In accordance with Monitor's Enforcement Guidance, such actions have also been published on our website.

Monitor will raise any concerns arising from our review of the Trust's Q2 submissions as part of our regular Progress Review Meetings.

A report on the FT sector aggregate performance from Q2 2014/15 is now available on our website¹ which I hope you will find of interest.

We have also issued a press release² setting out a summary of the key findings across the FT sector from the Q2 monitoring cycle.

If you have any queries relating to the above, please contact me by telephone on 020 3747 0617 or by email (Rebecca.Farmer@Monitor.gov.uk).

¹ <https://www.gov.uk/government/publications/nhs-foundation-trusts-quarterly-performance-report-quarter-2-201415>

² <https://www.gov.uk/government/news/foundation-trusts-urged-to-tackle-financial-challenge>

Yours sincerely

A handwritten signature in black ink, appearing to read 'Rebecca Farmer', with a long horizontal flourish extending to the right.

Rebecca Farmer
Senior Regional Manager

cc: Sean Lyons, Chair
Margaret Ashworth, Interim Executive Director of Finance