

PACS Business Case – Financial Addendum

Capital Costs

	14/15 £'000	15/16 £'000	16/17 £'000	17/18 £'000	18/19 £'000	19/20 £'000	20/21 £'000	21/22 £'000	22/23 £'000	23/24 £'000	24/26 £'000	Total £'000
Capital Spend Estimate	34	709	19	316	20	21	21	21	357	23	27	1,568
Capital Budget/indicative	-	500										
Shortfall	34	209										

- The £34k capital requirement for this year will be met from the CDG budget;
- The £209k shortfall for 2015/16 will need to be picked up as a pre-commitment in the allocation of capital budgets next year.

Revenue Costs

	14/15 £'000	15/16 £'000	16/17 £'000	17/18 £'000	18/19 £'000	19/20 £'000	20/21 £'000	21/22 £'000	22/23 £'000	23/24 £'000	24/26 £'000	Total £'000
Revenue costs	25	468	333	341	350	359	368	377	386	396	470	3,872
Depreciation	2	73	75	114	116	120	124	129	241	252	321	1,569
Contingency	-	222	12	12	12	12	13	13	13	14	18	341
Total	27	763	420	467	478	491	504	519	640	611	809	3,782
Savings(-)/Cost Pressure against current budget	27	387	-239	-209	-214	-219	-224	-227	-123	-122	-117	-1,279

- The £27k cost pressure in the current year will be funded from the risk reserve;
- The £387k cost pressure in 2015/16 will be managed as a risk in-year. It should be noted that of this the depreciation element (£73k) is already included in the financial plan to match the cash limited capital allocation and £222k is a contingency, which means that the confirmed cost pressure for next year's budgets at this stage is only £92k.