

# Board of Directors Meeting

# Report

**Subject: Risk Management Strategy**

**Date: Thursday 27<sup>th</sup> March 2014**

**Author: Shelley Watson - Interim Head of Risk**

**Lead Director: Kerry Rogers – Director of Corporate Affairs/Trust Secretary**

## Executive Summary

It is important that the Board of Directors provides leadership and a high level of commitment for establishing effective risk management systems across the Trust. The Chief Executive has overall accountability for the management of risk by the Trust and responsibility for specific risk management areas, has been delegated to the Trust Executive.

The current Risk Management Strategy had a review date of February 2013 and the Director of Corporate Services tasked the Interim Head of Risk with reviewing the strategy in October 2013. This work has been completed and the updated Risk Management Strategy incorporates the new accountability and responsibility structure for Sherwood Forest Foundation Trust. In addition to this the following new elements have been incorporated to ensure it remains fit for purpose and risk is managed effectively at SFHNFT.

- Risk Management Training (comprehensive programme commenced in Dec 2013)
- New and improved risk grading matrix to include a medication line and more definitive descriptions for staff
- Risk Register source of information
- Risk Escalation Process

These elements will ensure the Trust's staff receive the necessary mandatory training in risk management. This will raise awareness across SFHNFT's sites with regards to risk identification, grading and management of risk with the aid and use of risk registers. The risk escalation process will ensure that all staff understand how to escalate risk within the organisation.

## Recommendation

The Board is invited to approve the draft Risk Management Strategy be circulated with Board's support for a process of consultation to the following key individuals:

- Executive Team (circulated Tuesday 18<sup>th</sup> March 2014)
- Clinical Directors
- Head of Governance
- Clinical Governance Lead
- Patient Safety Lead
- Heads of Nursing
- Divisional General Managers

## Relevant Strategic Objectives (please mark in bold)

**Achieve the best patient experience**

**Achieve financial sustainability**

**Improve patient safety and provide high**

**Build successful relationships with**

<b>quality care</b>	<b>external organisations and regulators</b>
<b>Attract, develop and motivate effective teams</b>	

<b>Links to the BAF and Corporate Risk Register</b>	The Risk Management Strategy details the process for escalation of risk to the Corporate Risk Register and BAF.
<b>Details of additional risks associated with this paper</b> <i>(may include CQC Essential Standards, NHSLA, NHS Constitution)</i>	All sources of risk included within the risk register spider diagram.
<b>Links to NHS Constitution</b>	
<b>Financial Implications/Impact</b>	Implications if the strategy is not embedded throughout the Trust.
<b>Legal Implications/Impact</b>	Implications if the strategy is not embedded and followed throughout the Trust.
<b>Partnership working &amp; Public Engagement Implications/Impact</b>	
<b>Committees/groups where this item has been presented before</b>	
<b>Monitoring and Review</b>	Trust Management Board will monitor the effectiveness of the Risk Management Strategy.
<b>Is a QIA required/been completed? If yes provide brief details</b>	