

Council of Governors - Cover Sheet

Subject:	Annual Report and Accounts 2023/24		Date: 13 August 2024		
Prepared By:	Sally Brook Shanahan – Director of Corporate Affairs				
Approved By:	Sally Brook Shanahan – Director of Corporate Affairs				
Presented By:	Sally Brook Shanahan – Director of Corporate Affairs				
Purpose					
To receive the Final Annual Report and Accounts for 2023/24			Approval		
			Assurance		X
			Update		
			Consider		
Strategic Objectives					
Provide outstanding care in the best place at the right time	Improve health and well-being within our communities	Empower and support our people to be the best they can be	To continuously learn and improve	Sustainable use of resources and estate	Work collaboratively with partners in the community
			X		
Principal Risk					
PR1 Significant deterioration in standards of safety and care					
PR2 Demand that overwhelms capacity					
PR3 Critical shortage of workforce capacity and capability					
PR4 Failure to achieve the Trust's financial strategy					
PR5 Inability to initiate and implement evidence-based Improvement and innovation					
PR6 Working more closely with local health and care partners does not fully deliver the required benefits					
PR7 Major disruptive incident					
PR8 Failure to deliver sustainable reductions in the Trust's impact on climate change					
Committees/groups where this item has been presented before					
Audit and Assurance Committee 13 th June 2024 Extraordinary Board Meeting 13 th June 2024					
Acronyms					
FT ARM - Foundation Trust Annual Reporting Manual					
Executive Summary					
The NHS Foundation Trust Annual Reporting Manual for 2023/2024, which sets out the requirements regarding the Annual Reports and Accounts, was published by NHS England in February 2024.					
The manual included a number of changes in annual report requirements compared to the 2022/2023 manual. In summary the significant changes that impact the Trust's Report are:					
<u>Code of governance disclosures</u>					
The Code of governance for NHS provider Trusts replaced the former NHS Foundation Trust code of governance on 1 April 2023. There are updates to provisions requiring disclosure in					

providers' annual reports, and to 'comply or explain' provisions, meaning disclosure is required in the annual report where the Trust has departed from the Code.

Task force on climate-related financial disclosures

NHS foundation Trusts are required to follow the 'task force on climate-related financial disclosures' requirements on a comply or explain basis. These are being introduced on a phased basis between 2023/24 and 2025/26. From 2023/24 entities should describe the board's oversight of climate-related issues and describe management's role in assessing and managing climate-related issues. These requirements are reflected in the performance report.

Performance report: health inequalities

The 2022/23 FT ARM introduced the need for information to be provided about the Trust's activities to tackle health inequalities, including the extent to which the Trust has exercised its functions consistent with NHS England's statement under section 13SA(1) of the NHS Act 2006 on how NHS bodies should exercise their powers to collect, analyse and publish information related to health inequalities. This disclosure is required by paragraph 26(1B) of schedule 7 to the National Health Service Act 2006, as inserted by section 11 of the Health and Care Act 2022. This information has been included in the relevant section of the Performance report.

References to corporate governance statement

The previous licence requirement for NHS foundation Trusts to prepare and submit a forward-looking corporate governance statement' was removed in the March 2023 update to the NHS provider licence. This has been updated in the required annual report disclosures in relation to the well-led framework and removed from the template annual governance statement. In addition, the reference to the 'foundation Trust licence' in the requirements for the annual governance statement in annex 5 to chapter 2 has been updated to 'NHS provider licence'.

Staff survey example disclosure

Following changes to the format of the staff survey in 2021/22, this means that three years of information in the new format will be disclosed and disclosures for earlier years in the old format are now at the Trust's discretion.

Removal of additional disclosure beneath pension entitlements table for calculations in 2022/23

A late addition to the FT ARM 2022/23 required preparers to disclose a paragraph explaining the basis on which cash equivalent transfer values payable on unfunded public sector pension schemes had been calculated for 2022/23. This disclosure is no longer required (with calculations provided by NHS BSA now being on an updated basis) so the disclosure requirement is removed from the FT ARM.

The final report reflects the above revised guidance where appropriate.

As part of the external audit process KPMG have reviewed the report, and the firm's report to those charged with governance includes the statements below:

We have read the contents of the Annual Report (including the Accountability Report, Directors Report, Performance Report and Annual Governance Statement (AGS)) and audited the

relevant parts of the Remuneration Report. We have checked compliance with the Foundation Trust Annual Reporting Manual (the ARM). Based on the work performed:

We have not identified any inconsistencies between the contents of the Accountability, Performance and Director's Reports and the financial statements.

- We have not identified any material inconsistencies between the knowledge acquired during our audit and the director's statements. As Directors you confirm that you consider that the annual report and accounts taken as a whole are fair, balanced and understandable and provide the information necessary for patients, regulators and other stakeholders to assess the Trust's performance, business model and strategy.
- Work over the Remuneration Report is ongoing. We have identified adjustments within the values, which are reported at page 27;
- The AGS is consistent with the financial statements and complies with relevant guidance subject to updates as outlined on page 23; and
- The report of the Audit and Assurance Committee included in the Annual Report includes the content expected to be disclosed as set out in the ARM and was consistent with our knowledge of the work of the Committee during the year.

The Annual Report and Accounts 2023/24 were submitted to the Department of Health & Social Care on 28th June 2024 and confirmed as having been laid before parliament on 26th July 2024, since when they have been published on the Trust Website together with the external auditor's annual report.

<https://www.sfh-tr.nhs.uk/media/d1enrg24/2023-24-sherwood-forest-hospitals-nhs-Trust-annual-report-accounts.pdf>

<https://www.sfh-tr.nhs.uk/media/otgnjwav/2023-24-external-auditors-annual-report.pdf>

In order to complete the annual reporting cycle in full, the Annual Report and Accounts 2023/24 will be presented at the Annual Members Meeting and AGM on 24th September 2024.

Recommendation: The Council of Governors to receive the Final Annual Report and Accounts for 2023/24 and note their publication on the Trust website.