

Board of Directors - Public

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| Subject: | Standing Financial Instructions and Scheme of Delegation updates | | Date: 7 th November 2019 | |
| Prepared By: | Michael Powell, Head of Financial Services | | | |
| Approved By: | Paul Robinson, Chief Financial Officer | | | |
| Presented By: | Paul Robinson, Chief Financial Officer | | | |
| Purpose | | | | |
| For the Board of Directors to approve the updated Standing Financial Instructions and Scheme of Delegation in response to audit recommendations and other changes of circumstances. | | | Approval | ✓ |
| | | | Assurance | |
| | | | Update | |
| | | | Consider | |
| Strategic Objectives | | | | |
| To provide outstanding care | To promote and support health and wellbeing | To maximise the potential of our workforce | To continuously learn and improve | To achieve better value |
| ✓ | | | | ✓ |
| Overall Level of Assurance | | | | |
| | Significant | Sufficient | Limited | None |
| | | ✓ | | |
| Risks/Issues | | | | |
| Financial | Potential costs due to inconsistent approval requirements | | | |
| Patient Impact | | | | |
| Staff Impact | Insufficient direction on responsibility and/or authority | | | |
| Services | | | | |
| Reputational | | | | |
| Committees/groups where this item has been presented before | | | | |
| Audit and Assurance Committee 20 th September 2019 | | | | |
| Executive Summary | | | | |
| <p>A review of the SFIs and Scheme of Delegation has been undertaken:</p> <ul style="list-style-type: none"> • Due to the recent changes in Executive Directors and the associated changes in operational responsibility. • A recent internal audit report on PFI contract management which highlighted the need to reflect the new operational responsibilities. • A recommendation from the Charitable Fund Committee to add an additional tier of delegation to Charitable Fund delegated authority. <p>No changes are proposed to the current version of the Standing Financial Instructions (SFIs), however the proposed changes to the Scheme of Delegation are summarised as follows:</p> <p>Table A – Delegated Authority</p> <ul style="list-style-type: none"> • References to the Director of Strategic Planning and Commercial Development have been removed and delegated and operational responsibility updated. | | | | |

- References to the Company Secretary have been updated to Deputy Director of Corporate Affairs.
- Minor changes have been made to correct other changes to job titles since the last review in July 2018.

Table B – Delegated Financial Limits

- Delegated authority for the Heads of Service has been added to section 1.1 as requested by the Charitable Fund Committee.
- Minor change shave bene made to correct other changes to job titles since the last review in July 2018.
- Reference to the Investment Governance Group has been removed from section 8.1 as this is now an advisory group.

A tracked changes version of the Scheme of Delegation is attached, which highlights the proposed changes.